

2015



Creditworthiness Rating

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A Bisnode Solution

Bisnode Serbia awarded certificate of Creditworthiness Rating:

Company name

PREDUZEĆE BATERFLAJ DOO UŽICE

ID number

07861672

Business entity is rated by a **the highest-grade** of Creditworthiness Rating of excellence in Serbia.

Business entity meets the criteria of Creditworthiness Rating of excellence in **2015** and is ranked as one of the top companies in Serbia which are authorized for use of status AAA as a symbol of Creditworthiness Rating of excellence.

Date: **27.04.2016.**

Bisnode d.o.o.
Miran Kovač
Procurator



COMPANY BATERFLAJ DOO UŽICE because of excellent business conduct in 2015 for the third year in a row with the credit grade rating of **AAA**

Based of the analysis off of financial operations for the previous **2015. BATERFLAJ COMPANY DOO UŽICE** registered as a specialized wholesale trade is the third time in a row ponelo in 2015 and the highest grade credit business excellence that reflects the highest credit rating in the business - **AAA**.

COMPANY DOO BATERFLAJ in 2015 has fullfiled the strict criteria of the international classification and assessment, and became the exclusive owner of **AAA** Certificate of Excellence from 17,131 companies currently engaged in this activity in Serbia.

BATERFLAJ COMPANY DOO was founded in 1992 in Uzice by the company founder Vladimir Stojic. Since its establishment at it's foundation the company has been in the cosmetic trade business.

In 2003 **BATERFLAJ** companie has signed a contract with the **Barcelona COSMETICS Lakme** and became an exclusive importer and distributor for Serbia.

Lakme company is owned by the **Carreras** family and the world-famous opera singer **Jose Carreras**. Today Lakme is a world famous company, with locations in over 60 countries worldwide.

In 2012 **BATERFLAJ** company also became the exclusive importer and of **OYSTER COSMETICS** company from Italy.

After that, **BATERFLAJ** imported many other cosmetic brands to the Serbian market, just as a few examples: **BEMA** - Italy, **Messaoud** - Italy **Fiorella** - Italy **PARIS MEMORIES** - Dubai and many others

In addition to its products **BATERFLAJ's** offers clients have a wide range of services of branding and marketing support education, seminars and training both at home and abroad.

Today the company owns many **BATERFLAJ** certificates that guarantee the certainty of safe business cooperation as well as the quality of their products.

Certificate of excellence, which by identical criteria, the Bisnode Group is awarded in more than 17 countries in Europe, and are the best indicator of financial stability and quality of the company the **COMPANY DOO BATERFLAJ**.

Certificate of Excellence, secures good reputation and creditability when choosing business partners in contrast to other companies.

The credit of Excellence - Quality certificates

Recognition of credit excellence to our customers is a confirmation of many years of systematic and quality work that brings successful companies to the top of the domestic economy, alongside companies from the European Union, because it applied to the same rigorous and proven criteria. This year, from 425,662 active companies, only 1% of companies have passed the categorization, which is a good indication that the stability in which a company operates and has the lowest business risk.

*According to our analysis, the company with a credit rating of **AAA** operate above average and has a high probability of keeping the same prudential excellence in the following year (> 82%), as well as very low risks to the overall business (<0.8%). The group is dominated by businesses with longer operating life spans (more than 5 years) and subjects with a greater return on their assets (ROA). Group **AAA** has 1,263 companies.*

Methodology

The methodology of calculating excellence of a company is unique for all the markets of Europe and is based on the analysis of financial statements for the last three years and gives predictions of business security of a company in the next 12 months. Statistical models are built on the basis of financial indicators (indebtedness, liquidity, efficiency and effectiveness) for the last 3 years, on the basis of adverse events (bankruptcy, liquidation, lock) in that period.

About Bisnode

*This recognition of excellence is one of the most prestigious certificates in Europe. - **Credit worthiness Rating of Excellence***

*BISNODE Serbia, is part of the leading Swedish **group Bisnode AB SWEDEN** with 3100 employees in 17 countries of Europe, whose main activity is the provision of business information www.bisnode.com, was founded in 2011 with headquarters in Belgrade, with the aim to present the Serbian market with more transparent operations concerning all companies. For five years the business became a leader in the Serbian market of operations in digital information, analysis of the credit risk of legal entities, and since two years ago it provides a certificate of the most successful companies in Serbia.*

Since January 2016 in Serbia, we have become a strategic partner of the oldest global perspective house that has existed since 1841.godine - Dun & Bradstreet, which has the largest business database in the world with over 251 million companies which is collected from 240 countries and 95 different languages..

